



Your REALTOR with the Right Attitude:

March, 2011

REAL ESTATE Update



ACCREDITED STAGING PROFESSIONAL™



CERTIFIED DISTRESSED PROPERTY EXPERT™



Yvonne Yang 408 674 4418,

<http://www.YvonneYang.com>

Top 2% Agent Nationwide

THE BOTTOM LINE TO RISING INTEREST RATE



Reality Check, Reality Check, Reality Check

BELOW IS A CHART WHICH OUTLINES THE INCOME REQUIREMENTS IN TODAY'S MORTGAGE MARKET

*assumes 20% down payment*** assumes no other debt ** the monthly payment includes principal, interest, taxes and insurance

PURCHASE PRICE	DOWN PAYMENT*	LOAN AMOUNT	RATE	MONTHLY PITI PAYMENT**	ANNUAL INCOME REQ'D***	RATE	MONTHLY PITI PAYMENT	ANNUAL INCOME REQ'D**
\$300,000	\$60,000	\$240,000	4.500%	\$1,585	\$42,254	6.00%	\$1,807	\$48,198
\$400,000	\$80,000	\$320,000	4.500%	\$2,113	\$56,339	6.00%	\$2,410	\$64,264
\$500,000	\$100,000	\$400,000	4.500%	\$2,641	\$70,424	6.00%	\$3,012	\$80,330
\$600,000	\$120,000	\$480,000	4.875%	\$3,277	\$87,392	6.50%	\$3,692	\$98,465
\$700,000	\$140,000	\$560,000	4.875%	\$3,823	\$101,957	6.50%	\$4,308	\$114,876
\$800,000	\$160,000	\$640,000	4.875%	\$4,370	\$116,523	6.50%	\$4,923	\$131,287
\$900,000	\$180,000	\$720,000	4.875%	\$4,916	\$131,088	6.50%	\$5,539	\$147,698
\$1,000,000	\$200,000	\$800,000	5.500%	\$5,771	\$168,896	6.75%	\$6,417	\$187,818
\$1,100,000	\$220,000	\$880,000	5.500%	\$6,348	\$185,786	6.75%	\$7,058	\$206,599
\$1,200,000	\$240,000	\$960,000	5.500%	\$6,925	\$202,676	6.75%	\$7,700	\$225,381
\$1,300,000	\$260,000	\$1,040,000	5.500%	\$7,502	\$219,566	6.75%	\$8,342	\$244,163
\$1,400,000	\$280,000	\$1,120,000	5.500%	\$8,080	\$236,455	6.75%	\$8,984	\$262,945
\$1,500,000	\$300,000	\$1,200,000	5.500%	\$8,658	\$254,345	6.75%	\$9,636	\$281,727

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